

According to the Law on trade companies, the shareholder Company for manufacturing, trading and services PUCKO PETROL import-export DOOEL s. Plasnica, Plasnica, with official seat in s. Plasnica, Plasnica, with VAT no. 4018999101772 and Unique Company ID no. 5312566, submits:

**A PROPOSAL DECISION RELATED TO ITEM 3/1 of the 33rd Annual Assembly of Shareholder,
30/05/2023,**

As follows:

According to Article 25 paragraph 1 item 2 of the Charter of OKTA AD - Skopje, in relation to Article 487 of the Law on trade companies, the Assembly of Shareholders of OKTA AD – Skopje, on its 33rd Annual General Assembly meeting held on 30.05.2023, passed the following

**DECISION
for approval of payment of dividend**

Article 1

Payment of dividend from the cumulative retained earnings from previous years IS APPROVED, in total gross amount of 184.506.480,00 denars (approximately 3.000.000,00 EUR) i.e. dividend in gross amount of 218,00 denars per share, according to the terms determined in the Decision for determining of the dividend calendar.

The dividend calendar will be determined by a separate decision.

Article 2

The shareholders of OKTA AD – Skopje will be notified of the payment of dividend via publication of the decision for determining of the dividend calendar on OKTA's web site and on the web site of the Macedonian Stock Exchange.

Article 3

The Directorate for Finance is responsible for enforcement of this Decision.

Article 4

This Decision enters into force on the day it is passed.

Annual General Assembly of Shareholders
Chairman

Rationale

According to Article 383 paragraph 1 item 2 and Article 483 paragraph 1 of the Law on trade companies (LTC), as well as according to Article 25 paragraph 1 item 2 of the Charter of the Company, it is within the competence of the Assembly of Shareholders to decide on the allocation of the net profit. According to Article 384 paragraph 2 item 2 of the LTC, on the Annual Assembly, the shareholders decide on the use of the net profit or the covering of the loss from the previous business year.

Given that according to the financial report for 2022, as per 31.12.2022, excluding the profit realized in 2022, OKTA AD – Skopje has accumulated retained earnings available for distribution in the amount of 2,067,823,554.00 denars, we consider that the Company has sufficiently available accumulated retained earnings for distribution of dividend in the proposed amount.